

CHIEF FINANCIAL OFFICER

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To the WSU Student Community

NSFAS has recently advised all Universities that commencing from the 2019 academic year, the preferred method for the payment of allowances is cash directly into a student's bank account. To this end, students in particular, those funded by NSFAS or bursaries managed by NSFAS (Funza etc.) are hereby requested to, as a matter of urgency:

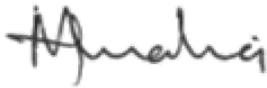
- Open a bank account if you as a funded student do not have an active bank account. The bank account should be in the name of the student. Joint accounts are not permitted.
- Complete and sign the bank details form available from FAB.
- Alternatively, complete and sign the bank details form and attach a recent bank statement (not older than three months).
- Submit the bank details form (bank stamped bank details form or completed bank details form and bank statement) to FAB for capturing within three days of registration/three days of this communication if you have already registered.
- ID, Student card and a copy of the ID will be required when submitting the bank details form.

To mitigate the risk of fraud, only bank details in the name of a student will be accepted. After submission, the university will perform online verification of the validity of the bank details submitted. However, the university does not accept any responsibility if the bank details submitted by a student are incorrect or fraudulent.

The university is configuring its systems in order to make the first payment of allowances to students from the 8th of February 2019. This process includes capturing and verification of the bank details, confirmation and verification of allowances payable for each student and allocation to student accounts.

The student community is advised that the cash allowances that will be paid are per the funding awarded by NSFAS (bursary rules). Accordingly, the cash allowances may vary between students depending on the funding awarded and the cost of study. Please contact the FAB offices should you have any questions or queries.

Yours sincerely



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MORGAN NHIWATIWA
CHIEF FINANCIAL OFFICER